

To, The General Manager Dept. of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, The Managing Director National Stock Exchange of India Limited Corporate Communication Department Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai-400051
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Ref.: - Scrip Code: 532173; CYBERTECH

Sub.: Outcome of the Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject, please be informed that the Board of Directors of the Company (BM01/2018-19) at their meeting held today i.e., Wednesday, May 09, 2018, at the Registered Office of the Company, inter alia considered and approved the following viz.,:

1. The Audited Financial Results (Standalone and Consolidated) along with Audit Report for the quarter and year ended March 31, 2018, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which has been duly reviewed and recommended by the Audit Committee;
2. Allotment of 26,000 Equity Shares of Rs. 10/- each to various employees of the Company under the ESOP Scheme;
3. Appointment of M/s. Desai and Associates, Chartered Accountants as Internal Auditors of the Company for F.Y. 2018-19.
4. Appointment of M/s. S. Anantha and Ved LLP. (LLPIN: AAH-8229) Company Secretaries as Secretarial Auditors of the Company for F.Y. 2018-19.
5. Recommendation of dividend of Re. 1.00/- per equity share for the F. Y. 2017-18 subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.



6. Incorporation of wholly owned subsidiary in the name and style of 'Spatialitics', LLC in the state of Delaware, USA. Other details including proposed investment to be made shall be intimated on obtaining necessary approvals from Statutory/Regulatory authorities.
7. Re-appointment of Mr. Ramasubramanian S. as a Whole-Time Director designated as Executive Director (DIN: 05350841) of the Company with effect from August 04, 2018 for a further period of Three (03) years on the existing terms and conditions thereof, subject to necessary regulatory/statutory approvals, if any. (Current tenure will lapse on August 03, 2018). Further Mr. Ramasubramanian S. is not related to any of the Directors of the Company.

The Board Meeting Commenced at 05:30 P.M. and concluded at 08:50 P.M.

The financial results will be made available on the Company's website www.cybertech.com

Thanking you,

Yours Faithfully

For CyberTech Systems and Software Limited

Sarita

Sarita Leelaramani

Company Secretary & Compliance Officer

ACS35587



Encl.: Audited Financial Results (Standalone and Consolidated) along with Audit Report for the quarter and year ended March 31, 2018.

To,
The General Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To,
The Managing Director
National Stock Exchange of India Limited
Corporate Communication Department
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai-400051

Ref.: - Scrip Code: 532173; CYBERTECH

Sub.: Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject, please note that the Board of Director in their meeting held on Wednesday, May 09, 2018 approved Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2018.

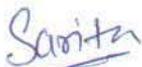
Further as required in terms of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 it is hereby declared that the Auditor 's Report on Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2018 is with un-modified opinion.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For CYBERTECH SYSTEMS AND SOFTWARE LIMITED



Sarita Leelaramani
Company Secretary and Compliance Officer
Membership No.: A35587
Date: May 09, 2018



Auditor's Report on Quarter and Year to Date Consolidated Financial Results of Cybertech Systems & Software Limited, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **CYBERTECH SYSTEMS & SOFTWARE LIMITED**

We have audited the consolidated financial results of **CYBERTECH SYSTEMS & SOFTWARE LIMITED** ("the Company") for the quarter and year ended 31st March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These consolidated financial results for the quarter as well as the year to date financial results have been prepared on the basis of the consolidated Ind AS financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in auditing standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of a foreign subsidiary included in the consolidated quarterly financial results and consolidated year to date results, whose financial results reflect total assets of Rs. 2,835.62 Lakh as at 31st March, 2018 and the total revenue of Rs. 1,926.67 Lakh for the quarter ended 31st March, 2018 and Rs. 7,457.94 Lakh for the year ended 31st March, 2018. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results and year to date results, to the extent they have been derived from such financial statement is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these quarterly consolidated financial results as well as the year to date financial results:

- (i) include the financial results for the quarter ended 31st March, 2018 and for the year ended 31st March, 2018 of Cybertech Systems and Software Inc., USA.
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the net loss and total comprehensive income for the quarter ended 31st March, 2018 and net profit and total comprehensive income for the year ended 31st March, 2018 and other financial information.



Other Matters:

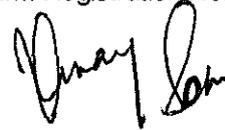
The Statement includes the results for the quarter ended 31st March, 2018 and corresponding quarter ended of the previous year being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current and previous financial year.

The consolidated financial statements of the Company for the year ended 31st March, 2017, were audited by the predecessor auditor; whose report dated 10th May, 2017 expressed an unmodified opinion on those statements.

For BAGARIA & CO. LLP

Chartered Accountants

Firm Registration No: 112457/0019



Vinay Somani

Partner

Membership No. 143503

Mumbai

9th May, 2018

CyberTech Systems and Software Limited

Regd. Office: CyberTech House, Plot B-63/64/65, J.B.Sawant Marg, MIDC, Wagle Estate, Thane (W) 400 604

Tel. 91-22-2583 4643/44/45 Fax: 91-22-25832574 E-Mail: cssl.investors@cybertech.com website: www.cybertech.com CIN:L72100MH1995PLC084788

Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2018

(Rs. in Lakhs)

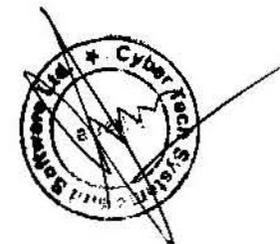
Particulars	Quarter Ended			Year Ended	
	31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from Operations	2,115.43	2,249.69	2,218.60	8,705.03	8,757.04
2 Other Income	204.31	185.08	255.23	815.47	982.11
3 Total Revenue (1+2)	2,319.74	2,434.77	2,473.83	9,520.50	9,739.15
4 Expenses					
a) Cost of Hardware / Software package/ for service delivery Outsourced project cost	187.29	276.50	421.56	918.73	988.01
b) Employee Benefits expense	1,477.74	1,395.50	1,375.65	5,589.53	5,382.94
c) Finance Costs	100.78	31.96	41.14	186.95	140.46
d) Depreciation and amortization expense	154.53	157.23	112.06	557.65	431.67
e) Other expenses*	573.11	440.74	313.19	1,872.68	1,501.88
Total Expenses	2,493.45	2,301.93	2,263.60	9,125.54	8,444.96
5 Profit before Tax (3-4)	(173.71)	132.84	210.23	394.96	1,294.19
6 Tax Expense					
a) Current Tax	7.00	48.60	28.74	151.56	336.92
b) Deferred Tax	(42.10)	(15.01)	(18.57)	(73.51)	(23.41)
7 Profit for the period (5-6)	(138.61)	99.25	200.06	316.91	980.68
8 Other Comprehensive Income					
Items that will not be reclassified to Profit and Loss					
a Remeasurement of the net defined benefit liabilities	(9.37)	3.97	7.95	2.52	15.86
b Income tax relating to items that will not be reclassified to profit and loss	2.58	(1.09)	(3.07)	(0.69)	(5.49)
Items that will be reclassified to Profit and Loss					
a Foreign currency translation reserve	-	-	-	(13.07)	29.03
b Income tax relating to items that will not be reclassified to profit and loss				-	-
9 Total Comprehensive income for the period (7-8)	(131.82)	96.37	195.18	328.15	941.28
10 Paid up equity share capital (Face value: Rs.10 per share)				2,741.46	2,707.83
11 Other equity				4,811.75	4,755.50
12 Earnings per share (of Rs.10 each)					
Basic (Not annualised)	(0.51)	0.36	0.74	1.16	3.63
Diluted (Not annualised)	(0.50)	0.36	0.71	1.14	3.52
*includes provision for doubtful debts	129.77	15.00	-	174.77	-



STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

Rs .in lakhs

	As at	As at
	31-03-2018 (Audited)	31-03-2017 (Audited)
A ASSETS		
1 Non-Current Assets		
(a) Property, plant and equipment	3,618.08	3,734.05
(b) Capital work-in-progress	750.72	736.15
(c) Other intangible assets	774.68	374.43
(d) Intangible assets under development	504.94	642.39
(e) Financial assets		
(i) Investments	799.82	842.78
(ii) Other financial assets	31.46	32.17
(f) Other non-current assets	11.82	29.29
Subtotal-Non-Current Assets	6,492.52	6,391.26
2 Current Assets		
(a) Financial assets		
(i) Investments	617.30	578.57
(ii) Trade receivables	2,578.94	2,012.00
(iii) Cash and cash equivalents	918.21	667.45
(iv) Bank balances other than (iii) above	113.67	365.51
(v) Loans	0.55	71.68
(vi) Other Financial Assets	564.17	929.12
(b) Other current assets	154.43	227.15
Subtotal-Current Assets	4,947.27	4,851.48
TOTAL ASSETS	11,439.79	11,242.74
B. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	2,741.46	2,707.83
(b) Other equity	4,811.75	4,755.50
Subtotal-Equity	7,553.21	7,463.33
2 Liabilities		
I Non current liabilities		
(a) Financial liabilities		
Security deposits	138.43	133.96
(b) Deferred tax liabilities (net)	211.81	286.01
Sub total-Non-Current liabilities	350.24	419.97
II Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,092.55	996.45
(ii) Trade payables	959.28	773.12
(iii) Other financial liabilities	93.61	149.49
(b) Other current liabilities	216.60	255.96
(d) Provisions	195.19	170.31
(c) Income tax liabilities (net)	979.11	1,014.11
Subtotal-Current Liabilities	3,536.34	3,359.44
Total Liabilities	3,886.58	3,779.41
TOTAL EQUITY AND LIABILITIES	11,439.79	11,242.74



Auditor's Report On Quarterly and Year to Date Standalone Financial Results of Cybertech Systems & Software Limited, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **CYBERTECH SYSTEMS & SOFTWARE LIMITED**

We have audited the standalone financial results of **CYBERTECH SYSTEMS & SOFTWARE LIMITED** ('the Company') for the quarter and year ended 31st March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These standalone financial results for the quarter as well as the year to date financial results have been prepared on the basis of the standalone Ind AS financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and total comprehensive income for the quarter ended 31st March, 2018 and net profit and total comprehensive income for the year ended 31st March, 2018 and other financial information.

Other Matters:

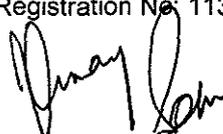
The Statement includes the results for the quarter ended 31st March, 2018 and corresponding quarter ended of the previous year being the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current and previous financial year.

The standalone financial statements of the Company for the year ended 31st March, 2017, were audited by the predecessor auditor; whose report dated 10th May, 2017 expressed an unmodified opinion on those statements.

For BAGARIA & CO. LLP

Chartered Accountants

Firm Registration No: 113447W/07/2019


Vinay Somani

Partner

Membership No. 143503



Mumbai
9th May, 2018

Audited Standalone Financial Results for the Quarter and Year ended March 31, 2018

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from Operations	1,199.19	1,345.34	1,477.12	5,106.74	5,587.23
2 Other Income	203.39	184.92	199.49	814.07	922.31
3 Total Revenue (1+2)	1,402.58	1,530.26	1,676.61	5,920.81	6,509.54
4 Expenses					
a) Cost of Hardware / Software package/ for service delivery Outsourced project cost	32.99	166.78	303.63	511.87	712.87
b) Employee Benefits expense	873.61	828.70	841.76	3,322.98	3,195.80
c) Finance Costs	100.79	31.95	41.14	186.95	140.46
d) Depreciation and amortization expense	112.13	114.46	109.08	459.35	418.60
e) Other expenses*	461.40	240.16	129.92	1,165.66	847.88
Total Expenses	1,580.92	1,382.05	1,425.53	5,646.81	5,315.61
5 Profit before Tax (3-4)	(178.34)	148.21	251.08	274.00	1,193.93
6 Tax Expense					
a) Current Tax	7.01	48.59	28.73	151.56	336.92
b) Deferred Tax	(42.10)	(15.01)	(18.57)	(73.51)	(23.41)
7 Profit for the period (5-6)	(143.25)	114.63	240.92	195.95	880.42
8 Other Comprehensive Income					
Items that will not be reclassified to Profit and Loss					
a) Remeasurement of the net defined benefit liabilities	(9.36)	3.97	7.95	2.53	15.86
b) Income tax relating to items that will not be reclassified to profit and loss	2.58	(1.09)	(3.07)	(0.69)	(5.49)
9 Total Comprehensive Income for the period (7-8)	(136.47)	111.75	236.04	194.11	870.05
10 Paid up equity share capital (Face value: Rs.10 per share)				2,741.46	2,707.83
11 Other equity				5,921.72	5,999.16
12 Earnings per share (of Rs.10 each)					
Basic (Not annualised)	(0.52)	0.42	0.89	0.72	3.26
Diluted (Not annualised)	(0.51)	0.41	0.85	0.70	3.16
*includes provision for doubtful debts	129.77	15.00	-	174.77	-



STATEMENT OF STANDALONE ASSETS AND LIABILITIES		Rs.in lakhs	Rs.in lakhs
		As at	As at
		31-03-2018	31-03-2017
		(Audited)	(Audited)
A ASSETS			
1 Non-Current Assets			
(a)	Property, plant and equipment	3,601.46	3,721.90
(b)	Capital work-in-progress	750.72	736.15
(c)	Other intangible assets	216.56	374.43
(d)	Intangible assets under development	259.83	53.50
(e)	Financial assets		
(i)	Investments	2,333.85	2,376.82
(ii)	Other financial assets	20.41	18.00
(f)	Other non-current assets	11.82	29.29
	Subtotal-Non-Current Assets	7,194.65	7,310.09
2 Current Assets			
(a)	Financial assets		
(i)	Investments	617.30	578.57
(ii)	Trade receivables	3,194.11	2,731.73
(iii)	Cash and cash equivalents	423.41	19.48
(iv)	Bank balances other than (iii) above	113.67	365.51
(v)	Loans	0.56	71.68
(vi)	Other Financial Assets	492.17	867.08
(b)	Other current assets	92.83	155.11
	Subtotal-Current Assets	4,934.05	4,789.16
	TOTAL ASSETS	12,128.70	12,099.25
B. EQUITY AND LIABILITIES			
1 Equity			
(a)	Equity share capital	2,741.46	2,707.83
(b)	Other equity	5,921.72	5,999.16
	Subtotal-Equity	8,663.18	8,706.99
2 Liabilities			
I Non current liabilities			
(a)	Financial liabilities		
	Other financial liabilities	138.43	133.96
(b)	Deferred tax liabilities (net)	211.81	286.01
	Sub total-Non-Current liabilities	350.24	419.97
II Current liabilities			
(a)	Financial liabilities		
(i)	Borrowings	1,092.54	996.45
(ii)	Trade payables	633.83	474.19
(iii)	Other financial liabilities	93.61	149.49
(b)	Other current liabilities	120.99	167.74
(c)	Provisions	195.20	170.31
(d)	Income tax liabilities (net)	979.11	1,014.11
	Subtotal-Current Liabilities	3,115.28	2,972.29
	Total Liabilities	3,465.62	3,392.26
	TOTAL EQUITY AND LIABILITIES	12,128.70	12,099.25



- Notes : 1 The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on May 9, 2018
- 2 The Company adopted Indian Accounting Standards (IND AS) effective 1st April, 2017 (transition date being 1st April, 2016) and accordingly, the financial results for above periods have been prepared in accordance with the recognition and measurement principles laid down in the IND AS prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 Reconciliation of results between previously reported (referred to as "Previous GAAP") and IND AS for the quarter and year ended are presented as under:

Particulars	Note Reference	Consolidated		Standalone	
		For the quarter ended 31st March, 2017	For the Year ended March 31, 2017	For the quarter ended March 31, 2017	For the Year ended March 31, 2017
Net Profit under Previous GAAP		197.08	1,122.26	237.94	1,022.00
Net loss on financial assets fair valued through Statement of Profit and Loss	(i)	27.53	(114.17)	27.53	(114.17)
Fair valuation of Employees Share based payments	(ii)	(23.37)	(71.56)	(23.37)	(71.56)
Employee benefits - Actuarial Loss recognised in Other Comprehensive Income	(iii)	7.95	15.86	7.95	15.86
Fair valuation of Derivative instruments		12.99	8.84	12.99	8.84
Expected credit loss		(0.93)	(1.86)	(0.93)	(1.86)
Deferred Tax on above	(iv)	(21.19)	21.31	(21.19)	21.31
Net Profit under IND AS		200.06	980.68	240.92	880.42

Particulars	Note Reference	Consolidated as at 31-3-2017	Standalone as at 31-3-2017
Equity under previous Gaap		7,329.12	8,572.78
Net loss on financial assets fair valued through Statement of Profit and Loss	(i)	167.73	167.73
Fair valuation of Derivative instruments	(ii)	(0.20)	(0.20)
Expected credit loss	(ii)	(4.92)	(4.92)
Deferred Tax on above	(iv)	(28.40)	(28.40)
Equity under IND AS		7,463.33	8,706.99

- (i) Fair Valuation for Financial Assets: The Company has valued financial assets at fair value. Impact of fair value changes as on the date of transition, is recognised in the opening reserve and changes there after are recognised in Statement of Profit and Loss or Other Comprehensive Income as the case may be.
- (ii) Fair valuation of Employees Share based payments
- (iii) Employee Benefits- Actuarial Gains and Losses are recognised in other comprehensive income.
- (iv) Deferred Tax: The impact of transition adjustments together with IND AS mandate of using Balance Sheet approach (against Profit & Loss approach in the previous GAAP) for computation of Deferred Taxes has resulted in charge to reserve, on the date of transition, with consequential impact to the Statement of Profit and Loss for the subsequent periods.
- 4 The accounts of CyberTech Systems and Software Inc. USA (wholly owned subsidiary) has been consolidated by applying IND AS110 - "Consolidated Financial Statements".
- 5 In terms of SEBI Circular CIR/CFD/CMD/56/20 dated 27.05.2016, the Company hereby declares that the Auditors have issued Audit Reports with unmodified opinion on annual audited financial results for the year ended March 31, 2018.
- 6 The figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year which were subjected to limited review by the statutory auditors.
- 7 The Board of Directors recommend a dividend of Re.1 per equity share of Rs. 10 each for the F.Y.2017-18 subject to the approval of the shareholders in the ensuing Annual General Meeting.
- 8 The Group has only single reportable business segment i.e. 'Software Development Services' in terms of requirements of IND AS 108.
- 9 The previous period's and current year previous quarter's figures have been regrouped/re-classified/restated wherever required to conform to current period's classification.

Place : Thane
Date : May 9, 2018

For and on behalf of the Board of Directors

S. Ramasubramanian
Executive Director
DIN : 05350841

