

Chartered Accountants

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## INDEPENDENT AUDITORS' REPORT

To Board of Directors of CyberTech Systems & Software Limited

We have audited the accompanying Statement of Consolidated Financial Results of CyberTech Systems & Software Limited ('the Company') for the year ended 31st March, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statement which are in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated year ended results:

- includes the results of Cybertech Systems & Software Inc., wholly owned subsidiary; (i)
- have been presented in accordance with the requirements of Regulation 33 of the SEBI (ii) (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- give a true and fair view of in conformity with aforesaid Accounting Standards and other (iii) accounting principles generally accepted in India of the Net Profit and other financial information consolidated for the year ended 31st March, 2016.

The Statement includes the results for the Quarter ended 31st March, 2016 and 31st March, 2015 being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the financial year which were certified by the management.

Place: Mumbai Date: May 19, 2016

For LODHA & CO. **Chartered Accountants** Firm Registration No: 301051E

R. P. Baradiya

**Partner** 

Membership No. 44101

## CyberTech Systems and Software Limited

Regd. Office: CyberTech House, Plot B-63/64/65, J.B.Sawant Marg, MIDC, Wagle Estate, Thane (W) 400 604

Tel. 91-22-2583 4643/44/45 Fax: 91-22-25832574 E-Mail: cssl.investors@cybertech.com website: www.cybertech.com CIN:L72100MH1995PLC084788

Audited Consolidated Financial Results for the Fourth Quarter and year ended March 31, 2016

(Figures in Rs. Lakhs, except share data)

	Particulars		Quarter Ended		Year En	ded
		31-03-2016*	31-12-2015	31-03-2015*	31-03-2016	31-03-2015
		Audited	Unaudited	Audited	Audited	Audited
	Income from Operations	1,927.01	1,879.49	1,640.90	7,291.45	6,259.12
	a) Net Sales / Income from Operations				131.77	140.53
_	b) Other Operating Income	12.42	50.22	53.96		
	Total Income from Operations	1,939.43	1,929.71	1,694.86	7,423.22	6,399.65
	Expenses				10.15	
	a) Cost of Hardware / Software package for service delivery		0.13	0.47	10.45	64.01
	b) Employee Benefits expense	1,376.05	1,217.87	1,259.89	5,061.49	4,722.19
	c) Depreciation and amortization expense	102.86	97.68	82.76	359.81	308.79
	d) Other expenses	394.65	597.39	376.20	1,743.25	1,352.84
	Total Expenses	1,873.56	1,913.07	1,719.32	7,175.00	6,447.83
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	65.87	16.64	(24.46)	248.22	(48.18)
4	Other Income	117.67	52.92	139.57	295.01	290.66
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	183.54	69.56	115.11	543.23	242.48
6	Finance Costs	27.28	23.94	12.05	83.57	57.60
7	Profit / (Loss) from Ordinary Activities after Finance costs but before Exceptional Items (5 - 6)	156.26	45.62	103.06	459.66	184.88
8	Exceptional Items	-	-	-	-	561.90
	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	156.26	45.62	103.06	459.66	746.78
	Tax Expense	62.53	81.98	45.80	226.63	231.65
	Net Profit / (Loss) from Ordinary Activities after tax (9 + 10)	93.73	(36.36)	57.26	233.03	515.13
	Extraordinary Items	_	-	-		_
	Net Profit / (Loss) for the period (11 - 12)	93.73	(36.36)	57.26	233.03	515.13
	Minority Interest		-	_	_	
-	Net Profit / (Loss) after Taxes and Minority Interest (13 - 14)	93.73	(36.36)	57.26	233.03	515.13
	Paid-up equity share capital (Face value of Rs.10 per share)	2,687.13	2,679.63	2,679.63		2,679.63
		2,007.10		2,0,0,0	3,348.73	3,322.29
	Reserves excluding Revaluation Reserve				0,010.70	
	Earnings per share (non annualised)	0.25	(0 14)	0.21	0.87	1.94
	Basic (Rs.)	0.35	(0.14)			1.54
	Diluted (Rs.)	0.34	(0.14)	0.21	0.85	1.90

ONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31 2016			
	(Figures	in Rs. Lakhs)	
	CONSOLI	DATED	
	As		
	31-03-2016	31-03-2015	
	(Audited)	(Audited)	
. EQUITY AND LIABILITIES			
1 Shareholders' Funds		0.070.00	
(a) Share Capital	2,687.13	2,679.63	
(b) Reserves and Surplus	3,348.73	3,322.29	
Subtotal-Shareholders' Funds	6,035.86	6,001.92	
2 Non-Current Liabilities			
(a) Long-Term Borrowings	4.08	8.20	
(b) Deferred Tax Liabilities (net)	259.70	140.98	
(c) Other Long-Term Liabilities	182.21	64.51	
Subtotal-Non Current Liabilities	445.99	213.69	
3 Current Liabilities			
(a) Short-Term Borrowings	1,064.67	545.66	
(b) Trade Payables	733.71	684.43	
(c) Other Current Liabilities	145.03	224.64	
(d) Short-Term Provisions	1,009.96	809.66	
Subtotal-Current Liabilities	2,953.37	2,264.39	
		- 400 00	
Total	9,435.22	8,480.00	
B. ASSETS			
1 Non-Current Assets	F 400 07	5,051.51	
(a) Fixed Assets	5,136.27	5,051.51	
(b) Non-Current Investments		38.81	
(c) Long-Term Loans and Advances	47.83		
Subtotal-Non-Current Assets	5,184.10	5,090.32	and en 1
			(30)
2 Current Assets	890.17	890.17	
(a) Current Investments	1,661.78	1,340.78	
(b) Trade Receivables	675.87	786.81	(%)
(c) Cash and Bank Balances	193.48	74.97	Y-00
(d) Short-Term Loans and Advances	829.82	296.95	
(e) Other Current Assets	4,251.12	3,389.68	
Subtotal-Current Assets			
Total	9,435.22	8,480.00	

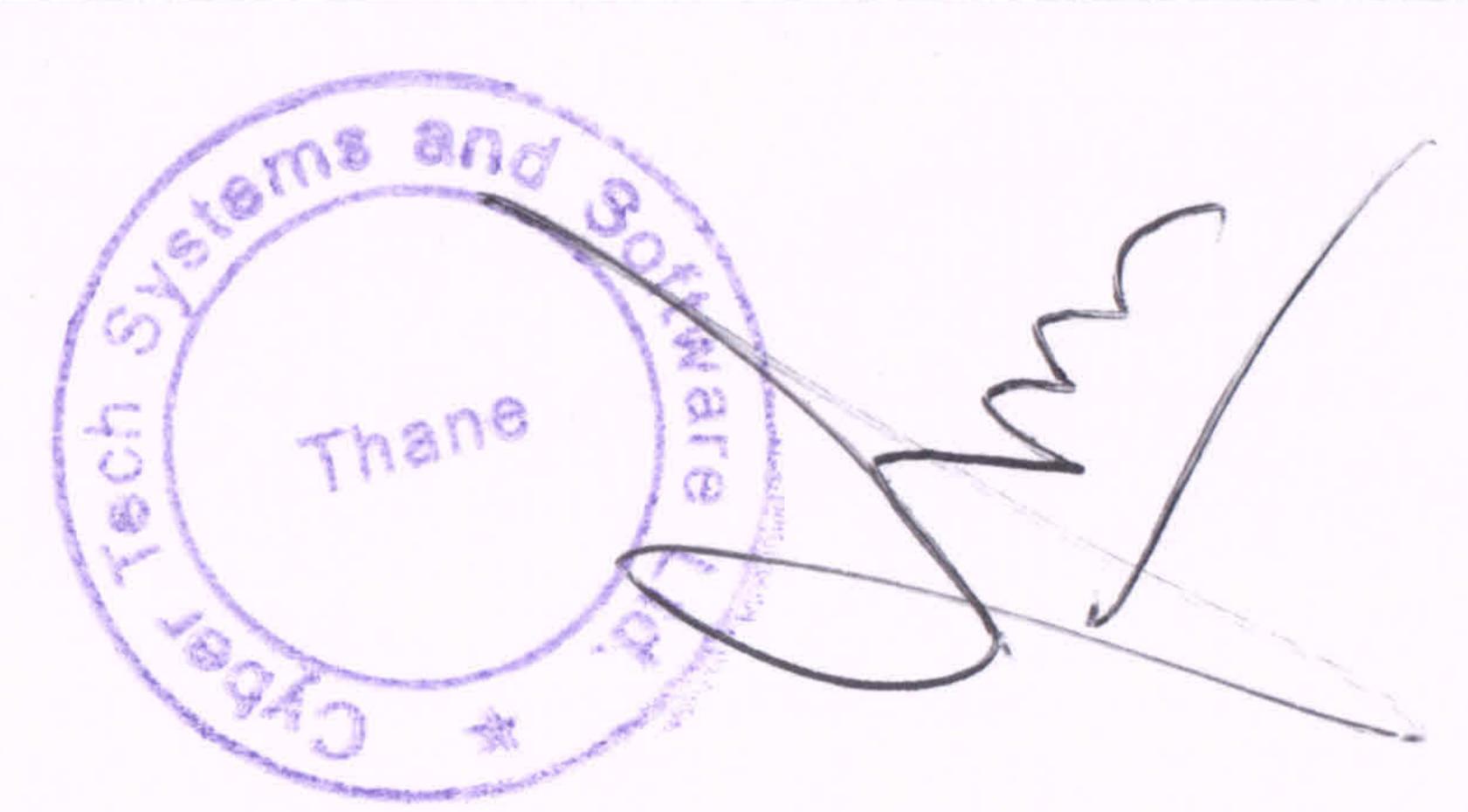
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## Audited Financial Results (Standalone) for the Fourth Quarter and Year ended March 31, 2016

(Figures in Rs. Lakhs, except share data)

	Particulars		Quarter Ended		Year En	ded
		31-03-2016*	31-12-2015	31-03-2015*	31-03-2016	31-03-2015
		Audited	Unaudited	Audited	Audited	Audited
	Income from Operations					
	a) Net Sales / Income from Operations	1,196.94	1,222.16	992.11	4,431.63	3,969.47
	b) Other Operating Income	12.42	50.22	53.96	131.76	140.53
	Total	1,209.36	1,272.38	1,046.07	4,563.39	4,110.00
2	Expenses					
	a) Cost of Hardware / Software package for service delivery	-	0.13	0.47	10.45	64.01
	b) Employee Benefits expense	790.06	688.43	759.07	2,897.82	2,819.57
	c) Depreciation and amortization expenses	99.32	94.28	62.51	328.62	229.99
	d) Other expenses	190.91	387.96	205.71	988.35	741.96
	Total	1,080.29	1,170.80	1,027.76	4,225.24	3,855.53
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	129.07	101.58	18.31	338.15	254.47
4	Other Income	63.22	52.71	139.52	239.49	289.99
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	192.29	154.29	157.83	577.64	544.46
6	Finance costs	27.28	23.94	12.05	83.57	57.60
7	Profit / (Loss) from Ordinary Activities after Finance costs but before Exceptional Items (5 - 6)	165.01	130.35	145.78	494.07	486.86
8	Exceptional Items	-	-	_		561.90
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	165.01	130.35	145.78	494.07	1,048.76
10	Tax Expense	62.53	81.98	45.80	226.63	231.65
11	Net Profit / (Loss) from Ordinary Activities after tax (9 + 10)	102.48	48.37	99.98	267.44	817.11
12	Extraordinary Items	-	-			-
13	Net Profit / (Loss) for the period (11 - 12)	102.48	48.37	99.98	267.44	817.11
14	Paid-up equity share capital (Face value of Rs.10 per share)	2,687.13	2,679.63	2,679.63	2,687.13	2,679.63
15	Reserves excluding Revaluation Reserve				4,663.63	4,717.02
16	Earnings per share (non annualised)					
	Basic (Rs.)	0.38	0.18	0.37	1.00	3.07
	Diluted (Rs.)	0.37	0.18	0.37	0.98	3.02



	STANDA	LONE
	AS	
	31-03-2016	31-03-201
	(Audited)	(Audite
A. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	2,687.13	2,679.6
(b) Reserves and Surplus	4,663.63	4,717.0
Subtotal-Shareholders' Funds	7,350.76	7,396.6
2 Non-Current Liabilities		
(a) Long-Term Borrowings	4.08	8.1
(b) Deferred Tax Liabilities (net)	259.70	140.9
(c) Other Long-Term Liabilities	182.21	64.5
Subtotal-Non Current Liabilities	445.99	213.6
3 Current Liabilities		
(a) Short-Term Borrowings	1,064.67	545.6
(b) Trade Payables	347.30	354.4
(c) Other Current Liabilities	145.03	220.6
(d) Short-Term Provisions	1,009.96	809.6
Subtotal-Current Liabilities	2,566.96	1,930.3
	10 262 74	9,540.7
Total	10,363.71	9,340.7
B. ASSETS		
1 Non-Current Assets		4 07 4 4
(a) Fixed Assets	4,646.83	4,674.4
(b) Non-Current Investments	1,534.03	1,534.0
(c) Long-Term Loans and Advances	36.01 6,216.87	6,235.2
Subtotal-Non-Current Assets	0,210.07	0,233.2
2 Current Assets		
(a) Current Investments	890.18	4 890.1
(b) Trade Receivables	2,019.55	1,937.9
(c) Cash and Bank Balances	430.96	252.7
(d) Short-Term Loans and Advances	190.03	71.6
(e) Other Current Assets	616.12	153.0
Subtotal-Current Assets	4,146.84	3,305.4
	10,363.71	9,540.7



The above audited results were reviewed by Audit Committee and approved by the Board of Directors at its meeting dated May 19, 2016. The Statutory Auditors have expressed an unqualified audit opinion.

The Board of Directors recommend a dividend of Re.1/- per equity share of Rs. 10/- each for the F.Y.2015-16 subject to the approval of the shareholders in the ensuing Annual General Meeting.

- The accounts of CyberTech Systems and Software Inc. USA (wholly owned subsidiary) has been consolidated by applying Accounting Standard 21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- The Company operates in one business segment viz., Information Technology Services. Hence, Segment reporting is not required.
- "Exceptional Items" in the year ended 31-March-2015 represents consideration (claim) received on settlement of dispute in respect of investment and receivable from CyberTech Middle East WLL.
- \* Figures of the quarter ended March 31, 2016 and for the quarter ended March 31, 2015 are the balancing figures between audited figures of the respective financial year and the published year to date figure up to the third quarter ended December 31, 2016 and December 31, 2015.

Figures for the previous periods / year have been regrouped / rearranged wherever necessary.

Place: Thane

Date: May 19, 2016

For and on behalf of the Board of Directors

S. Ramasubramanian Executive Director

DIN: 05350841

Thane

**	Destinulors	Details
No.	Particulars Name of the Company	CYBERTECH SYSTEMS AND SOFTWARE LIMITED
	Name of the Company  Annual Standalone Financial Statements for	31st March, 2016
	the year ended	o lot maron, zono
	Type of Audit observation	Emphasis of Matter - Paragraph inserted in Auditors' Report of Standalone Financial Statements - Without qualifying, we draw an attention to Note 36 of financial statements regarding the investment of Rs. 15.34 crores made in Cybertech Systems & Software Inc., the wholly owned subsidiary. As explained by the management, it being a long term and strategic investment, there is a reasonable certainty that there will be no diminution in the values of investment and therefore, no provisioning has been considered necessary.
		Note No. 36 The Company has invested Rs.153,403,250 (Previous Year Rs. 153,403,250) in its Wholly Owned Subsidiary viz. CyberTech Systems and Software Inc., USA, which has incurred losses during the current year as well as in the previous year. However, being a long term and strategic investment, there is a reasonable certainty that there will be no diminution in the value of this investment, and therefore, no provisioning has been considered necessary
1	Frquency of observation	Appeared for 4th year
5	To be signed by :	
1. Ex	Executive Director and CFO	Mr. Ramasubramanian Sankaran
	2. Audit Committee Chairman	Mr. Sudhir Joshi
	3. Auditors of the Company	Refer our Audit Report dated May 19, 2016 on the Standalone Financial Statements of the Company For LODHA & Co. Chartered Accountants  R. P. Baradiya Partner

No.	Particulars	Details
1	Name of the Company	CVPEDTECH CVCTENC
2	Annual Consolidated Financial Statements for the year ended	31st March, 2016
3	Type of Audit observation	Unqualified
	Frquency of observation	Not appicable
	To be signed by :	Mr. Ramasubramanian Sankaran
	2. Audit Committee Chairman	Mr. Sudhir Joshi
		Refer our Audit Report dated May 19, 2016 on the Consolidated Financial Statements of the Company or LODHA & Co. Chartered Accountants  R. P. Baradiya Partner

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