



CyberTech Systems and Software Limited

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2009

(Figures in Rs. Lakhs, except share data)

Particulars	Consolidated				Standalone			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	31-03-2009 Unaudited	31-03-2008 Unaudited	31-03-2009 Audited	31-03-2008 Audited	31-03-2009 Unaudited	31-03-2008 Unaudited	31-03-2009 Audited	31-03-2008 Audited
1. a) Net Sales/Income from Operations	* 2,290.30	1,318.05	* 6,544.62	6,153.61	332.11	326.89	1,274.89	1,631.86
b) Other Operating Income	0.94	5.51	80.13	25.74	0.94	5.51	80.13	25.74
Total Operating Income	2,291.24	1,323.56	6,624.75	6,179.35	333.05	332.40	1,355.02	1,657.60
2. Expenditure								
a) Purchases	1,042.81	-	1,042.81	-	-	-	-	-
b) Employee Cost	784.84	814.28	3,468.56	3,515.55	201.68	191.28	840.84	1,014.23
c) Depreciation	132.69	36.59	293.50	186.91	49.71	40.95	174.03	159.70
d) Software Development Charges	312.71	381.87	1,351.38	1,681.55	-	-	-	-
e) Operating and Administrative Expenses	239.72	144.51	858.74	845.65	83.28	58.43	321.53	483.03
f) Loss on Sale of Investments	-	18.86	-	165.05	-	4.05	-	150.24
g) Total	2,512.77	1,396.11	7,014.99	6,394.71	334.67	294.71	1,336.40	1,807.20
3. Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(221.53)	(72.55)	(390.24)	(215.36)	(1.62)	37.69	18.62	(149.60)
4. Other Income	273.27	145.36	816.64	491.84	225.29	149.58	767.45	491.33
5. Profit before Interest and Exceptional Items (3+4)	51.74	72.81	426.40	276.48	223.67	187.27	786.07	341.73
6. Interest	1.88	0.59	2.84	1.66	0.55	0.59	1.51	1.66
7. Profit after Interest but before Exceptional Items (5-6)	49.86	72.22	423.56	274.82	223.12	186.68	784.56	340.07
8. Exceptional Items	-	-	-	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	49.86	72.22	423.56	274.82	223.12	186.68	784.56	340.07
10. Tax Expense								
a. Provision for Tax	20.47	6.87	90.00	55.51	25.00	23.00	90.00	40.00
b. Provision for Fringe Benefit Tax	3.05	0.75	9.05	9.75	3.05	0.75	9.05	9.75
c. Deferred Tax Liability	140.90	-	140.90	-	140.90	-	140.90	-
d. MAT credit Entitlement	(141.60)	-	(141.60)	-	(141.60)	-	(141.60)	-
11. Net Profit from Ordinary Activities after tax (9-10)	27.04	64.60	325.21	209.56	195.77	162.93	686.21	290.32
12. Income Tax Adjustment relating to earlier years	(40.10)	-	(40.10)	-	-	-	-	-
13. Profit before Minority Interest (11-12)	67.14	64.60	365.31	209.56	195.77	162.93	686.21	290.32
14. Minority Interest	(27.92)	-	(27.92)	-	-	-	-	-
15. Net Profit after Minority Interest (13-14)	95.06	64.60	393.23	209.56	195.77	162.93	686.21	290.32
16. Paid-up equity share capital (Face value of Rs.10 per share)	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13
17. Reserves excluding Revaluation Reserve	-	-	2,402.95	2,047.58	-	-	2,419.71	2,043.20
18. Earnings per share (Rs) Basic/Diluted (non annualised)	0.36	0.24	1.49	0.79	0.74	0.62	2.59	1.10
19. Public Shareholding								
- Number of Shares	18,879,780	18,343,320	18,879,780	18,343,320	18,879,780	18,343,320	18,879,780	18,343,320
- Percentage of Shareholding	71.32%	69.30%	71.32%	69.30%	71.32%	69.30%	71.32%	69.30%
20. Promoters and Promoter Group Shareholding								
a) Pledged / Encumbered								
- Number of Shares	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-
- Percentage of shares (as a % total share capital of the company)	-	-	-	-	-	-	-	-
b) Non-Encumbered								
- Number of Shares	7,591,563	8,128,023	7,591,563	8,128,023	7,591,563	8,128,023	7,591,563	8,128,023
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % total share capital of the company)	28.68%	30.70%	28.68%	30.70%	28.68%	30.70%	28.68%	30.70%

* Includes Rs.1042.81 lakhs being a sale of hardware and software items as a part of composite IT project at Bahrain.

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on June 29, 2009.
- The Board of Directors has recommended equity dividend of Re.1 per share (10% on the nominal value of Rs. 10 per share). The total amount of equity dividend recommended aggregates to Rs. 264.71 Lakhs excluding tax on distributed profits.
- The Company operates in one business segment viz., Information Technology Services. Hence segment reporting is not required.
- Other Income is net of property related expenses as follows:

	Quarter Ending March 31, 2009 (Rupees in Lakhs)	Quarter Ending March 31, 2008 (Rupees in Lakhs)	Year Ending March 31, 2009 (Rupees in Lakhs)	Year Ending March 31, 2008 (Rupees in Lakhs)
Related expenses	18.72	8.43	47.20	48.02

- Consolidation has been made by Applying Accounting Standard 21 - "Consolidation of Accounts" and Accounting Standard 27 - "Financial Reporting of Interest in Joint Ventures" issued by the Companies (Accounting Standards) Rules, 2006 and has been prepared as follows:

Sr. No.	Name of the Company	% of shareholding of the Company	Nature of holding	Whether included/excluded in consolidation for Y. E. on March 31, 2009	Whether included/excluded in consolidation for Y.E. on March 31, 2008
1.	CyberTech Systems and Software Inc., USA - Subsidiary	100.00%	Equity	Included	Included
2.	CyberTech Middle East, WLL, Bahrain - Joint Venture	55.00%	Equity	Included [see note 5(B)]	NA

- Consolidated financials include CyberTech Middle East, WLL results for a period of seven months and hence not comparable with that of previous year.
- There were no complaints from investors outstanding at the beginning/end of the quarter. Six complaints were received and resolved during the quarter.
- Figures for the previous period/year have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors
C.N. Rao
Whole Time Director

Place : Mumbai
Date : June 29, 2009