



CyberTech Systems and Software Limited

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2007

(Figures in Rs. Lakhs, except share data)

Particulars	CONSOLIDATED			
	Quarter Ended		Year Ended	
	31-03-2007 (Unaudited)	31-03-2006 (Unaudited)	31-03-2007 (Audited)	31-03-2006 (Audited)
1. Income from Operations	1,845.69	1,570.42	7,280.33	5,875.84
2. Other Income	211.22	57.29	542.25	92.92
3. Total Income	2,056.91	1,627.71	7,822.58	5,968.76
4. Employee Costs	1,034.97	894.73	3,792.76	3,196.94
5. Operating and Administrative Expenses	819.72	641.25	3,146.69	2,463.57
6. Provision for Doubtful Debts	-	13.42	41.39	21.84
7. Total expenditure	1,854.69	1,549.40	6,980.84	5,682.35
8. Profit before Interest, Depreciation and Tax	202.22	78.31	841.74	286.41
9. Interest	1.39	6.26	7.20	8.62
10. Depreciation	76.01	40.36	213.34	178.63
11. Unrealised Exchange Loss/ (Gain) on Consolidation	-	(11.68)	-	(11.57)
12. Profit before Exceptional Items and Tax	124.82	43.37	621.20	110.73
13. Exceptional Items	-	179.93	-	130.07
14. Excess Provision on Income-Tax Written Back	211.56	77.44	211.56	327.44
15. Provision for tax	17.01	15.49	50.71	49.70
16. Provision for Fringe Benefit Tax	4.00	2.25	12.52	7.23
17. Profit after Tax	315.37	283.00	769.53	511.31
18. Subscribed/paid up equity share capital (Face value of Rs.10 per share)	2,470.02	2,319.19	2,470.02	2,319.19
19. Reserves excluding revaluation reserves	-	-	1,983.04	3,967.23
20. Earning per share (Rs.) Basic/Diluted (non annualised)	1.28	1.22	3.22	2.20
21. Aggregate of Non-Promoter Shareholding Number of Shares Percentage of Shareholding	18,138,625 73.43%	9,305,720 40.14%	18,138,625 73.43%	9,305,720 40.14%

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2007

(Figures in Rs. Lakhs, except share data)

Particulars	STANDALONE			
	Quarter Ended		Year Ended	
	31-03-2007 (Unaudited)	31-03-2006 (Unaudited)	31-03-2007 (Audited)	31-03-2006 (Audited)
1. Income from Operations	487.07	238.33	1,633.18	921.60
2. Other Income	206.63	49.44	538.20	83.26
3. Total Income	693.70	287.77	2,171.38	1,004.86
4. Employee Costs	238.65	140.21	809.76	531.16
5. Operating and Administrative Expenses	243.38	113.59	650.68	357.81
6. Provision for Doubtful Debts	-	-	41.39	-
7. Total expenditure	482.03	253.80	1,501.83	888.97
8. Profit before Interest, Depreciation and Tax	211.67	33.97	669.55	115.89
9. Interest	0.34	0.09	1.02	0.21
10. Depreciation	50.22	28.44	150.92	109.72
11. Unrealised Exchange Loss/ (Gain) on Consolidation	-	-	-	-
12. Profit before Exceptional Items and Tax	161.11	5.44	517.61	5.96
13. Exceptional Items	-	179.93	-	130.07
14. Excess Provision on Income-Tax Written Back	211.56	62.20	211.56	312.20
15. Provision for tax	11.60	-	11.60	-
16. Provision for Fringe Benefit Tax	4.00	2.25	12.52	7.23
17. Profit after Tax	357.07	245.32	705.05	441.00
18. Subscribed/paid up equity share capital (Face value of Rs.10 per share)	2,470.02	2,319.19	2,470.02	2,319.19
19. Reserves excluding revaluation reserves	-	-	1,983.04	3,967.23
20. Earning per share (Rs.) Basic/Diluted (non annualised)	1.45	1.06	2.94	1.90
21. Aggregate of Non-Promoter Shareholding Number of Shares Percentage of Shareholding	18,138,625 73.43%	9,305,720 40.14%	18,138,625 73.43%	9,305,720 40.14%

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2007.
- The Board of Directors has recommended equity dividend of Re.1 per share (10% on the nominal value of Rs. 10 per share). The total amount of equity dividend recommended aggregates to Rs. 247.00 Lakhs excluding tax on distributed profits.
- The Company operates in one business segment viz., Software Services and Development. Hence segment reporting is not required.
- Other Income includes income from Properties of Rs. 120.48 Lakhs (corresponding quarter Rs. 50.32 Lakhs).
- a) Consolidation has been made by Applying Accounting Standard 21 - "Consolidation of Accounts" and Accounting Standard 27 - "Financial Reporting of Interest in Joint Ventures" issued by the Institute of Chartered Accountants of India and has been prepared as follows:

Sr. No.	Name of the Company	% of shareholding of the Company	Nature of holding	Whether included/ excluded in consolidation for Y.E. on March 31, 2007	Whether included/ excluded in consolidation for Y.E. on March 31, 2006
1	Cyber Tech Systems and Software Inc. USA- Subsidiary	100.00%	Equity	Included	Included
2	Corliant Inc. USA- Joint Venture	4.20%	Equity	Included	Included
3	CyberTech Europe, Belgium - Subsidiary	100.00%	Equity	Excluded [see note 5(b)]	Excluded [see note 5(b)]

- The current year's and previous year's consolidated financials do not include the accounts of the subsidiary CyberTech Europe S.A., in which the company has 100% shareholding, as this control is intended to be temporary and is being held exclusively for disposal/winding up.
- The ITAT has upheld the appeals of the Company against orders of the assessing officer not granting full exemptions and reliefs available to the Company under the Income Tax Act vide their various orders. During the current quarter the effect to the captioned orders have been given in full and provision for Taxation till March 31, 2007 has been revised. The same is shown under the head of Excess Provision on Income-Tax Written Back.
 - Pursuant to the approval of the shareholders of the Company and the Honourable High Court of Bombay vide its order dated February 9, 2007, the Company has adjusted an amount of Rs. 241,695,323 representing Brought Forward Losses as on April 1, 2006 against Security Premium Account Rs. 396,731,185.
 - There were no complaints from investors outstanding at the beginning/end of the quarter. Two complaints were received and resolved during the quarter.
 - Figures for the previous period/year have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors

Place : Mumbai

C.N. Rao

Date : May 30, 2007

Whole Time Director