



CyberTech Systems and Software Limited

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Unaudited Consolidated Financial Results for the Second Quarter ended September 30, 2011 (Figures in ₹ Lakhs, except share data)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30-09-2011 Unaudited	30-09-2010 Unaudited	30-09-2011 Unaudited	30-09-2010 Unaudited	31-03-2011 Audited
1	a) Net Sales/Income from Operations	1,120.04	1,102.82	2,279.72	2,095.12	3,867.43
	b) Other Operating Income (Exchange Gain)	28.07	-	37.70	2.86	15.93
	Total Operating Income	1,148.11	1,102.82	2,317.42	2,097.98	3,883.36
2	Expenditure					
	a) Purchases	6.21	74.44	20.91	78.74	79.31
	b) Employee Cost	825.42	690.71	1,621.29	1,368.26	2,755.47
	c) Depreciation	49.21	53.07	98.01	107.77	204.19
	d) Software Programming, Consultancy and Development Charges					
	e) Operating and Administrative Expenses	86.03	126.91	185.20	284.10	513.84
	f) Total	209.09	220.75	417.37	397.30	744.59
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(27.85)	(63.06)	(25.36)	(138.19)	(414.04)
4	Other Income	135.07	172.73	313.54	335.65	743.50
5	Profit before Interest and Exceptional Items (3+4)	107.22	109.67	288.18	197.46	329.46
6	Interest	-	-	-	-	-
7	Profit after Interest but before Exceptional Items (5-6)	107.22	109.67	288.18	197.46	329.46
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	107.22	109.67	288.18	197.46	329.46
10	Tax Expense	30.13	37.38	84.52	89.38	186.35
11	Net Profit from Ordinary Activities after tax (9-10)	77.09	72.29	203.66	108.08	143.11
12	Income Tax Adjustment relating to earlier years	-	-	-	-	5.08
13	Profit before Minority Interest (11-12)	77.09	72.29	203.66	108.08	138.03
14	Minority Interest	-	25.69	-	20.38	-
15	Net Profit after Minority Interest (13-14)	77.09	46.60	203.66	87.70	138.03
16	Paid-up equity share capital (Face value of ₹10 per share)	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13
17	Reserves excluding Revaluation Reserve					2,017.75
18	Earnings per share (₹) Basic/Diluted (non annualised)	0.29	0.18	0.77	0.33	0.52
19	Public Shareholding					
	- Number of Shares	16,964,006	18,266,706	16,964,006	18,266,706	18,266,706
	- Percentage of Shareholding	64.08%	69.01%	64.08%	69.01%	69.01%
20	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % total share capital of the company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of Shares	9,507,337	8,204,637	9,507,337	8,204,637	8,204,637
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % total share capital of the company)	35.92%	30.99%	35.92%	30.99%	30.99%

Unaudited Financial Results (Standalone) for the Second Quarter ended September 30, 2011 (Figures in ₹ Lakhs, except share data)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30-09-2011 Unaudited	30-09-2010 Unaudited	30-09-2011 Unaudited	30-09-2010 Unaudited	31-03-2011 Audited
1	a) Net Sales/Income from Operations	546.24	459.58	1,005.57	838.16	1,681.90
	b) Other Operating Income (Exchange Gain)	28.07	-	37.70	2.86	15.93
	Total	574.31	459.58	1,043.27	841.02	1,697.83
2	Expenditure					
	a) Purchases	6.21	73.58	20.91	77.88	79.31
	b) Employee Cost	382.63	269.12	704.76	507.52	1,112.86
	c) Depreciation	38.88	40.71	77.83	82.94	162.90
	d) Operating and Administrative Expenses	121.95	119.47	228.73	191.93	411.73
	e) Total	549.67	502.88	1,032.23	860.27	1,766.80
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	24.64	(43.30)	11.04	(19.25)	(68.97)
4	Other Income	134.24	172.27	312.00	334.68	731.32
5	Profit before Interest and Exceptional Items (3+4)	158.88	128.97	323.04	315.43	662.35
6	Interest	-	-	-	-	-
7	Profit after Interest but before Exceptional Items (5-6)	158.88	128.97	323.04	315.43	662.35
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	158.88	128.97	323.04	315.43	662.35
10	Tax Expense	30.13	37.38	84.52	89.38	186.35
11	Net Profit from Ordinary Activities after tax (9-10)	128.75	91.59	238.52	226.05	476.00
12	Extraordinary Items	-	-	-	-	-
13	Net Profit for the period (11-12)	128.75	91.59	238.52	226.05	476.00
14	Paid-up equity share capital (Face value of ₹10 per share)	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13
15	Reserves excluding Revaluation Reserve					2,715.82
16	Earnings per share (₹) Basic/Diluted (non annualised)	0.49	0.35	0.90	0.85	1.80
17	Public Shareholding					
	- Number of Shares	16,964,006	18,266,706	16,964,006	18,266,706	18,266,706
	- Percentage of Shareholding	64.08%	69.01%	64.08%	69.01%	69.01%
18	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % total share capital of the company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of Shares	9,507,337	8,204,637	9,507,337	8,204,637	8,204,637
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % total share capital of the company)	35.92%	30.99%	35.92%	30.99%	30.99%

Statement of Assets and Liabilities as on September 30, 2011

(Figures in ₹ Lakhs)

	CONSOLIDATED		STANDALONE		
	As at 30-09-2011 Unaudited	As at 31-03-2011 Audited	As at 30-09-2011 Unaudited	As at 31-03-2011 Audited	
SOURCES OF FUNDS					
1 Shareholders funds					
	a) Share Capital	2,647.13	2,647.13	2,647.13	
	b) Reserves and Surplus	2,333.41	2,017.75	2,954.33	
2 Loan Funds		-	5.44	-	
3 Deferred Tax Liability		180.35	191.33	180.35	
4 Minority Interest		-	5.53	-	
Total	5,160.89	4,867.18	5,781.81	5,554.28	
APPLICATION OF FUNDS					
1 Fixed Assets	1,842.50	1,877.50	1,756.67	1,743.73	
2 Investments	1,687.91	1,834.01	2,750.92	2,973.63	
3 Current Assets, Loans and Advances					
	a) Sundry Debtors	992.87	1,054.17	1,054.90	888.02
	b) Cash & Bank Balances	838.52	623.15	198.82	112.27
	c) Loans and Advances	828.11	863.30	743.18	769.57
	Total	2,659.50	2,540.62	1,996.90	1,769.86
4 Current Liabilities and Provisions					
	a) Liabilities	621.18	991.12	314.84	539.11
	b) Provisions	407.84	393.83	407.84	393.83
	Total	1,029.02	1,384.95	722.68	932.94
5 Net Current Assets (3-4)	1,630.48	1,155.67	1,274.22	836.92	
6 Minority Interest	-	-	-	-	
Total	5,160.89	4,867.18	5,781.81	5,554.28	

- Notes :**
- The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting dated November 11, 2011
 - The above results have been subjected to a "Limited Review" by the Auditors of the Company.
 - The Company operates in one business segment viz., Information Technology Services. Hence Segment reporting is not required.
 - Other income is net of property related expenses as follows:

	Quarter Ending September 30, 2011	Quarter Ending September 30, 2010	Six Months Ending September 30, 2011	Six Months Ending September 30, 2010	Year Ending March 31, 2011
	₹ in Lakhs	₹ in Lakhs	₹ in Lakhs	₹ in Lakhs	₹ in Lakhs
Related expenses	2.78	10.43	11.76	20.85	45.32

- Consolidation has been made by applying Accounting Standard 21 - "Consolidation of Accounts" and Accounting Standard 27 - "Financial Reporting of Interest in Joint Ventures" issued by the Institute of Chartered Accountants of India and has been prepared as under:

Sr. No.	Name of the Company	% of shareholding of the Company	Nature of holding	Whether included/ excluded in consolidation for P.E. as on Sep. 30, 2011	Whether included/ excluded in consolidation for P.E. as on Sep. 30, 2010
1.	CyberTech Systems and Software Inc., USA - Subsidiary	100.00%	Equity	Included	Included
2.	CyberTech Middle East WLL Bahrain - Subsidiary	55.00%	Equity	Excluded (See note b)	Included

- The Consolidated financials for the quarter and half year ended September 30, 2011 do not include the operational results of CyberTech Middle East, WLL, Bahrain ("CME"). The accounts of CME have not been approved and released by the CME's Board and thus not consolidated herein. Accordingly results are not comparable with that of previous quarter.
- With reference to the qualification in the limited review report for the current quarter and auditors' report for the year ending March 31, 2011, regarding the diminution of the investment made in CyberTech Middle East W.L.L, Bahrain the management is of the opinion that the investment is long-term and strategic in nature and that the diminution is temporary and therefore no provisioning has been considered necessary.
- There were no complaints from investors outstanding at the beginning / end of the quarter. During the quarter the company received and resolved four complaints.
- Figures for the previous periods / year have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors

Place : Thane

Date : November 11, 2011

Tapan Kumar Mukhopadhyay

Wholtime Director